

Summerlakes Homeowners Association
Profit & Loss
October 2024

	<u>Oct 24</u>
Ordinary Income/Expense	
Income	
Income	
Assessment	30,427.00
Clubhouse Rentals	1,750.00
Document Fees	100.00
Late Fees	62.00
Newsletter Ads	35.00
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Total Income	32,374.00
Total Income	<hr/> 32,374.00
Gross Profit	32,374.00
Expense	
Bank Fees	
Account Charges	314.00
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Total Bank Fees	314.00
Insurance	
Employee Health	385.80
Workmans Comp. & General Liab.	5,271.25
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Total Insurance	5,657.05
Maintenance	
Building	247.47
Grounds	7,894.99
Pool/Spa	1,546.46
Supplies	104.21
Tractor Expense	35.49
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Total Maintenance	9,828.62
Office Expense	
Postage	730.00
Printing	154.84
Supplies	2,339.07
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Total Office Expense	3,223.91
Other Expense	
Activities Expense	614.27
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Total Other Expense	614.27
Payroll Expense; Taxes	694.97
Payroll Expenses	
Payroll Processing Charge	218.40
Wages	8,028.72
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Total Payroll Expenses	8,247.12
Professional Fees	
Legal Fees	600.00
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Total Professional Fees	600.00

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Cash Basis

Summerlakes Homeowners Association

Profit & Loss

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Utilities	
Electric	3,130.00
Gas	1,366.41
Internet	112.90
Refuse Removal	337.86
Telephone	49.61
Water	<u>714.72</u>
Total Utilities	<u>5,711.50</u>
Total Expense	<u>34,891.44</u>
Net Ordinary Income	<u>-2,517.44</u>
Net Income	<u><u>-2,517.44</u></u>